



TRINETRA CEMENT LIMITED

(Formerly Indo Zinc Limited)

Corporate Office: "Coromandel Towers", 93, Santhome High Road, R.A.Puram, Chennai 600028.
email: trinetracementltd@gmail.com Phone: (044) 28521526, 2857 2100, 2857 2400 Web: www.trinetracement.com

SH/B2/

10th December, 2016

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Outcome of today's Board Meeting

Kindly refer to our letter dated 2nd December, 2016 on the above subject.

The unaudited financial results, subjected to a 'Limited Audit Review' by our Company's Statutory Auditor for the quarter and half-year ended 30.09.2016 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held on today i.e., 10.12.2016.

We are electronically filing a certified copy of the unaudited financial results along with Limited Review Report with your Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results will be published in English and Tamil dailies on or before 12.12.2016.

Thanking you,

Yours faithfully,
for TRINETRA CEMENT LIMITED

COMPANY SECRETARY



TRINETRA CEMENT LIMITED

(Formerly Indo Zinc Limited)

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.

Corporate Office: "Coromandel Towers" 93, Santhome High Road, Karpagam Avenue, RA Puram, Chennai 600 028.

Website: www.trinetracement.com Email Id: trinetracementltd@gmail.com CIN:L99999TN1987PLC082730

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

SL No.	Part I Particulars	(Rs. In Lakhs)				
		Quarter Ended			Half Year ended	
		30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited
1	Income from operations					
	a. Net sales/Income from Operations					
	b. Other Operating Income	13,291.25	15,394.63	14,003.67	28,685.88	27,007.59
	Total Income from operations (net)	13,291.25	15,394.63	14,003.67	28,685.88	27,007.59
2	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchase of Stock-in-trade	1,978.38	2,149.60	1,634.25	4,127.98	3,790.32
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	417.30	608.41	40.97	1,025.71	41.87
	(d) Employee benefits expense	(427.74)	378.10	291.66	(49.64)	183.64
	(e) Power and Fuel	786.40	770.74	767.20	1,557.14	1,532.96
	(f) Transportation & Handling	3,077.41	2,466.49	2,991.05	5,543.90	6,187.13
	(g) Depreciation and amortisation expense	2,437.87	2,690.16	2,863.59	5,128.03	5,655.26
	(h) Other expenses	892.14	892.14	885.43	1,784.28	1,770.84
	Total Expenses	12,889.69	13,661.53	12,900.94	26,551.22	25,967.78
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	401.56	1,733.10	1,102.73	2,134.66	1,039.81
4	Other Income	28.73	20.65	42.87	49.38	84.20
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	430.29	1,753.75	1,145.60	2,184.04	1,124.01
6	Finance costs	726.52	804.97	839.84	1,531.49	1,621.28
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(296.23)	948.78	305.76	652.55	(497.27)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7-8)	(296.23)	948.78	305.76	652.55	(497.27)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(296.23)	948.78	305.76	652.55	(497.27)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(296.23)	948.78	305.76	652.55	(497.27)
14	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
15	Total Comprehensive income(after tax) for the period (13+14)	(296.23)	948.78	305.76	652.55	(497.27)
16	Paid-up Equity share Capital (Face Value Rs.10/- each)	448.78	448.78	448.78	448.78	448.78
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
18	i.Earnings Per Share (before extraordinary items) (EPS) (of Rs 10/- each) (not annualised):					
	(a) Basic (in Rs.)	(7.23)	20.59	6.23	13.37	(12.31)
	(b) Diluted (in Rs.)	(7.23)	20.59	6.23	13.37	(12.31)
	ii.Earnings Per Share (after extraordinary items) (EPS) (of Rs 10/- each) (not annualised):					
	(a) Basic (in Rs.)	(7.23)	20.59	6.23	13.37	(12.31)
	(b) Diluted (in Rs.)	(7.23)	20.59	6.23	13.37	(12.31)

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For TRINETRA CEMENT LIMITED

Secretary

STATEMENT OF ASSETS AND LIABILITIES		As at 30-Sept-16 (Rs.In Lakhs)
PARTICULARS		
ASSETS		
1	Non Current Assets	
a	Property Plant and Equipment	
b	Capital Work-in-Progress	54,243.94
c	Other Intangible Assets	200.97
d	Financial Assets	326.83
	Investments	
	Loans	
	Others	6.96
e	Other Non - Current Assets	268.70
	Total Non Current Assets	58,774.40
		1,13,821.80
2	Current Assets	
a	Inventories	
b	Financial Assets	4,161.94
	Trade Receivables	
	Cash and Cash Equivalents	2,000.61
	Loans	28.01
c	Current Tax assets (Net)	-
d	Other Current Assets	-
	Total Current Assets	7,454.54
		13,645.10
	TOTAL ASSETS	1,27,466.90
EQUITY AND LIABILITIES		
EQUITY		
a	Equity Share Capital	448.78
b	Other Equity	(10,923.47)
	Total Equity	(10,474.69)
LIABILITIES		
1	Non-Current Liabilities	
a	Financial Liabilities	
	Borrowings	
b	Provisions	1,15,364.69
c	Deferred Tax Liabilities (Net)	357.15
d	Other Non-Current Liabilities	-
	Total Non Current Liabilities	2,629.32
2	Current Liabilities	1,18,351.16
a	Financial Liabilities	
	Borrowings	
	Trade Payables	3,164.82
	Other Financial Liabilities	7,556.90
b	Other current liabilities	7,918.64
c	Provisions	950.07
	Total Current Liabilities	19,590.43
	TOTAL-EQUITY AND LIABILITIES	1,27,466.90

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For TRINETRA CEMENT LIMITED

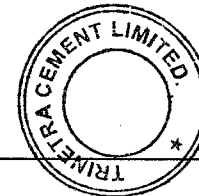
R. S. S. D.

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 10th December 2016.
- 2 The Company is engaged in manufacture and marketing of cement.
- 3 The Board of Directors had approved a scheme of amalgamation between Trinetra Cement Limited and Trishul Concrete Products Limited with The India Cements Limited effective 1st January 2014. Petitions have been filed before the Honorable High Court of Judicature at Madras under Sections 391 to 394 of the Companies Act, 1956. The Shareholders and creditors of the respective Companies have also approved the Scheme of Amalgamation.
- 4 As per the Ministry of Corporate Affairs (MCA) notification dated 16th February 2015 the Indian Accounting Standards (IndAS) are mandatory for the Company for the financial year commencing 1st April 2016. Accordingly the Company has adopted IndAS from 1st April 2016 and the financial statements for the Quarter and Half year ended 30th September 2016 is prepared in accordance with the principles laid down in the said IndAS and the statutory auditors have carried out a limited review of the same. The financial result for the corresponding quarter and half year ended 30th September 2015 is restated under IndAS and has not been subjected to limited review by the Statutory auditors of the Company. However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company's affairs.
- 5 Provision for tax, if any will be made at the year-end.
- 6 a) As per SEBI's circular dated 20th Sept 2016, Excise Duty is included in income from operations.
b) The previous period's figures have been regrouped to conform to current period's required reclassification.

7 Reconciliation of financial results between old Indian GAAP and IndAS Particulars	Quarter Ended			Half Year ended	
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15
Net Profit/(Loss) after tax as per previous Indian GAAP	(296.23)	948.78	305.76	652.55	(497.27)
Net Profit/(Loss) after tax as per Ind AS	(296.23)	948.78	305.76	652.55	(497.27)

For Trinetra Cement Limited



N. Srinivasan
N.Srinivasan
Chairman

Chennai,
10th December, 2016

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For TRINETRA CEMENT LIMITED

R. Srinivasan
Secretary

CHATURVEDI SK & FELLOWS

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SV ROAD, ANDHERI WEST, MUMBAI 400 058

Phone: (+9122) 6694 3452. Fax: (+9122) 6694 3453.

E-mail: cskfelos@cskfelos.in

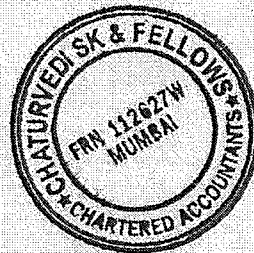
INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors of Trinetra Cement Limited

We have reviewed the accompanying statement of unaudited financial results of Trinetra Cement Limited, for the quarter and half year ended 30th September 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Dated: 10th December, 2016

For CHATURVEDI SK & FELLOWS
Chartered Accountants

A handwritten signature in black ink, appearing to read "Srikant Chaturvedi".

Srikant Chaturvedi
Partner
(Firm Regn No. 112627W; Partner's
Membership No. 70019)