



TRINETRA CEMENT LIMITED

(Formerly Indo Zinc Limited)

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.

Corporate Office: "Coromandel Towers" 93, Santhome High Road, Karpagam Avenue, RA Puram, Chennai 600 028.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

PART I

(Rs. in lakhs)

Sl. No	Particulars	Quarter ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	a. Net sales/Income from Operations (Net of excise duty)	12,643.55	11,416.15	14,521.57	49,260.97	45,991.25
	b. Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	12,643.55	11,416.15	14,521.57	49,260.97	45,991.25
2	Expenses					
	a) Cost of Materials consumed	2,376.20	1,847.02	2,035.64	8,124.72	7,207.60
	b) Trade Purchases	6.59	250.97	514.88	1,343.81	1,155.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(371.92)	882.96	(248.56)	382.18	608.59
	d) Employees benefits expense	651.25	811.51	778.54	2,962.65	2,658.19
	e) Power and Fuel	4,227.19	2,976.83	3,981.59	13,737.58	12,257.82
	f) Transportation & Handling	2,991.08	2,862.37	3,471.05	11,393.96	10,934.84
	g) Depreciation and amortisation expense	893.04	865.13	950.80	3,546.84	3,737.12
	h) Other expenses	2,122.08	1,595.42	2,377.81	6,702.99	6,633.32
	Total Expenses	12,895.51	12,112.21	13,861.75	48,194.73	45,193.02
3	Profit/(Loss) from operations before Other Income, finance costs & exceptional items (1-2)	(251.96)	(696.06)	659.82	1,066.24	798.23
4	Other Income	112.09	33.46	26.95	233.44	258.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(139.87)	(662.60)	686.77	1,299.68	1,056.79
6	Finance costs	835.60	1,065.82	1,687.29	3,717.37	5,418.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(975.47)	(1,728.42)	(1,000.52)	(2,417.69)	(4,361.21)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7-8)	(975.47)	(1,728.42)	(1,000.52)	(2,417.69)	(4,361.21)
10	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(975.47)	(1,728.42)	(1,000.52)	(2,417.69)	(4,361.21)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period/year (11-12)	(975.47)	(1,728.42)	(1,000.52)	(2,417.69)	(4,361.21)
14	Paid-up Equity share Capital (Face Value Rs.10/-)	448.78	448.78	448.78	448.78	448.78
15	Reserves excluding revaluation reserves	-	-	-	(12,507.99)	(10,042.55)
16	Earnings Per Share (EPS) (In Rs)					
	- Basic	(22.40)	(39.21)	(22.94)	(56.43)	(99.80)
	- Diluted	(22.40)	(39.21)	(22.94)	(56.43)	(99.80)

PART II

A. PARTICULARS OF SHAREHOLDING

Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1 Public Share holding					
- Number of Shares	1735726	1735726	1735726	1735726	1735726
- Percentage of shareholding	38.78	38.78	38.78	38.78	38.78
2 Promoters and Promoter Group Shareholding					
a) Pledged /Encumbered					
- Number of Shares	2295600	2295600	2295600	2295600	2295600
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	83.78	83.78	83.78	83.78	83.78
- Percentage of Shares (as a % of the total share capital of the company)	51.29	51.29	51.29	51.29	51.29
b) Non-encumbered					
- Number of Shares	444274	444274	444274	444274	444274
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	16.22	16.22	16.22	16.22	16.22
- Percentage of Shares (as a % of the total share capital of the company)	9.93	9.93	9.93	9.93	9.93

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Sl. No	Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	70,948.78	70,948.78
	b) Reserves and surplus	(12,507.99)	(10,042.55)
	c) Money received against share warrants	-	-
	Sub-Total- Shareholders' funds	58,440.79	60,906.23
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	53,845.95	50,880.66
	b) Deferred tax liabilities (Net)	-	-
	c) Other long-term liabilities	888.26	918.51
	d) Long-term provisions	384.94	387.48
	Sub-total-Non-current liabilities	55,119.15	52,186.65
4	Current liabilities		
	a) Short-term borrowings	3,548.64	5,156.75
	b) Trade payables	11,317.59	10,032.99
	c) Other current liabilities	3,884.82	7,939.81
	d) Short-term provisions	-	-
	Sub-total-Current liabilities	18,751.05	23,129.55
	TOTAL-EQUITY AND LIABILITIES	132,310.99	136,222.43
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	59,295.78	62,518.69
	b) Non-current investments	-	-
	c) Deferred tax assets (Net)	-	-
	d) Long-term loans and advances	59,191.71	59,261.72
	e) Other non-current assets	-	-
	Sub-total-Non-current assets	118,487.49	121,780.41
2	Current assets		
	a) Current investments	-	-
	b) Inventories	4,670.45	4,203.83
	c) Trade receivables	1,255.56	1,472.11
	d) Cash and cash equivalents	26.50	38.84
	e) Short-term loans and advances	7,870.99	8,727.24
	f) Other current assets	-	-
	Sub-total-Current assets	13,823.50	14,442.02
	TOTAL-ASSETS	132,310.99	136,222.43

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 29th May 2015.
- The Company is engaged in manufacture and marketing of cement.
- The figures of last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter of the current financial year.
- In accordance with the requirement of Part C of Schedule II to Companies Act 2013, the carrying value of depreciable assets has been adjusted based on the useful life of asset resulting in adjustment of Rs. 47.74 Lakhs against the retained earnings. The depreciation charge for the current quarter is lower by Rs. 96 Lakhs due to adoption of new rates of depreciation.
- The Company had challenged the imposition of Entry Tax in the State of Rajasthan, which was decided against the Company by the Honorable High Court of Rajasthan. The Company during the Quarter under review decided, based on legal advice to opt for the Amnesty Scheme announced by Rajasthan Government in this regard. Consequently, the entire amount of Entry tax of Rs.8.64 Crores for the Financial years 2010-11 to 2014-15 is recognised in the above financial results.
- Renewable Energy Obligation: Consequent to the dismissal of SLP by the Apex Court, the Company recognized Rs.3,80 crores in the above Financial Results towards its obligations for purchase of 'minimum energy' from 'renewal sources' against consumption of power from captive generation and open access.
- The Board of Directors has approved a scheme of amalgamation between Trinetra Cement Limited and Trishul Concrete Products Limited with The India Cements Limited effective 1st January 2014. Petitions have been filed in the Honorable High Court of Judicature at Madras under Section 391 to Section 394 of the Companies Act, 1956 for completing the procedural requirements for the said Scheme. The Shareholders of the respective Companies have since approved the Scheme of Amalgamation.
- The previous periods' / year's figures have been regrouped to conform to current periods' required classification.

Chennai
29th May, 2015

For Trinetra Cement Limited
N. Srinivasan
Chairman